Instructor

Erwan Quintin, Assistant Professor, Real Estate Department
Office: 5257 Grainger Hall Office hours: by appointment
Phone: 608-262-5126
E-mail: equintin@bus.wisc.edu
URL: https://mywebspace.wisc.edu/quintin/web/

Course Objective and Requirements

This course’s dual objective is to read frontier papers in – or relevant for – real estate and urban economics and to give you a chance to practice presenting academic work.

We will cover most of the papers listed below as well as any reasonably recent paper in the field which you want to suggest or, better yet, your own work. In fact, I encourage you to use this forum to present work at early stages of development. This is a unique opportunity to receive advice and feedback from your classmates and myself. In addition, you will find that forcing yourself to describe your research question and plan of attack to a live audience at an early stage is a very productive exercise that will save you lots of time in the future.

You will be required to make at least two presentations over the course of the semester, each of a standard lecture length. Papers (whether from my list or not) and dates will be allocated on a first come, first serve basis. Make your choices early. Once I present a paper, it’s off the list.

When no student presentation is scheduled, I will present papers from the list as well as some of my current work every now and again.
List of papers

The list below is organized around three areas in which I am currently writing or planning to write.

1. Models of foreclosure


(c) “Home Equity, Foreclosures, and Bailouts,” C. Garriga and D. Schlagenhaufl, mimeo 2009

(d) “Mortgage Innovation and the Foreclosure Boom,” D. Corbae and E. Quintin, mimeo 2009


(g) “Mortgage Default, Foreclosure, and Bankruptcy,” W. Li, M. J. White, NBER Working Paper No. 15472, 2009

2. Optimal mortgage design


(c) “Equilibrium Default,” H. Hopenhayn and I. Werning, MIT mimeo, 2009


3. Cyclicality of housing investment


